

MTFS Earmarked Reserves Projections

2017/18 December Budget Monitoring Report

Reserve Description	2017/18 Opening Balance	2017/18 Net Budgeted Movement	2017/18 Budgeted Closing Balance	2017/18 Current Balance	2017/18 Forecast Closing Balance	2017/18 Forecast Variance (Under) / Over spent	Forecast Notes
Investing in our Growth Agenda Reserve	0	500,000	500,000	(25,000)	500,000	0	This is a new reserve which has been set up to support the delivery of the council's growth agenda, £500k in this year and a further £500k to be utilised in 2018/19. Reports CAB/SE/17/020 and COU/SE/17/004 refer.
Capital Project Financing Reserve	0	0	0		81,500	(81,500)	This is a new Reserve which has been set up in order to facilitate the Capital Financing requirements of the council, and to account for fluctuations and timing differences in the expected spend profile.
Strategic Priorities & MTFS Reserve	4,202,219	(3,086,516)	1,115,703	5,165,206	3,522,746	(2,407,043)	Budgeted Reserve movement includes £2.98m Capital Programme Funding for 2017/18. The under-utilisation of £2.4m relates to the Leisure Investment fund carry forward, and the Community Energy Plan project underspend requested to be carried forward into 2018/19.
Invest to Save Reserve	1,517,056	812,628	2,329,684	2,505,927	2,506,919	(177,235)	Budgeted utilisation during 2017/18 includes funding for the Waste & Street Scene Back Office System - see appendix C. Closing balance also includes £7.2k transfer from the Local Land Charges Reserve, £90k from Blue Bin Recycling and £80k from Garden Waste.
Risk/Recession Reserve	467,786	0	467,786	467,786	467,786	0	No movement expected during 2017/18.
BRR Equalisation Reserve	626,056	1,162,696	1,788,752	1,788,753	1,981,919	(193,167)	Forecast reserve utilisation lower than budgeted as a result of a lower Pool Levy payment than originally anticipated.
Self Insured Fund	231,739	0	231,739	281,739	231,739	0	No movement expected during 2017/18.
Computer & Telephone Equipment Reserve	369,752	105,500	475,252	381,310	365,749	109,503	Funding utilised during 2017/18 in order to facilitate hardware refreshes.
Office Equipment Reserve	458,598	(41,646)	416,952	436,953	416,952	0	
Section 106 - Public Service Village	64,901	0	64,901	57,642	64,901	0	
HB Equalisation Reserve	1,417,156	(503,789)	913,367	700,000	904,077	9,290	
Interest Equalisation Reserve	359,630	0	359,630	359,630	359,630	0	No movement expected during 2017/18.
Professional Fees Reserve	170,372	60,000	230,372	207,672	208,522	21,850	Funding approved projects
ARP Reserve	428,164	(16,755)	411,409	461,244	428,164	(16,755)	ARP budgeted reserve funding not utilised.
Vehicle & Plant Renewal Fund	2,518,547	(761,445)	1,757,102	3,118,547	1,757,102	0	In line with expected spend on Vehicles, Plant & Equipment in the year.
Waste Management Reserve	341,366	21,950	363,316	421,716	400,416	(37,100)	Currently anticipating to fund bin and equipment purchases within existing waste budgets.

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BR-Building Repairs Reserve - Leisure	454,798	(571,863)	(117,065)	746,874	224,938	(342,003)	
BR-Building Repairs Reserve - Other	1,795,550	(264,421)	1,531,129	2,328,040	1,971,146	(440,017)	Forecasted Spend on Building Repairs & Maintenance currently expected to be below budget.
Industrial Units - Service Charges	30,803	0	30,803	30,803	30,803	0	No movement expected during 2017/18.
BR-Leased Flats Management	33,957	0	33,957	33,957	33,957	0	No movement expected during 2017/18.
Industrial Rent Reserve	865,000	(110,000)	755,000	865,000	755,000	0	
Commuted Maintenance Reserve	507,023	(95,200)	411,823	515,850	411,823	0	
M-Gershom Parkington Bequest	552,405	3,500	555,905	556,888	555,905	0	
Abbey Gardens Donation	38,766	0	38,766	38,766	38,766	0	No movement expected during 2017/18.
Planning Reserve	108,631	60,000	168,631	187,781	168,631	0	
S106 Monitoring Officer Reserve	8,324	0	8,324	33,227	12,171	(3,847)	Some S106 Monitoring Fees received.
Economic Development Reserve (LABGI)	23,187	(5,000)	18,187	23,187	18,187	0	
Homelessness Legislation Reserve	103,174	7,057	110,231	353,177	74,992	35,239	Includes contributions in respect of the DCLG Flexible Homelessness Support Grant and Rough Sleeper Grant which are being utilised to support the Housing Options Team. Full reserve contribution not expected to be required as a result of staffing vacancies in the team.
S106 Revenue Reserve	36,015	0	36,015	33,621	36,015	0	No movement expected during 2017/18.
Election Reserve	91,366	30,000	121,366	139,675	147,984	(26,618)	Additional closing balance includes Individual Electoral Registration (IER) Income moved to reserve for future utilisation
St Edmundsbury Totals	18,000,304	(2,858,032)	15,142,272	22,215,970	18,684,440	(3,542,168)	